Restructuring of CPSUs

2205. SHRI DIPANKAR MUKHERJEE:
SHRI CHITTABRATA MAJUMDAR:

Will the Minister of HEAVY INDUSTRY AND PUBLIC ENTERPRISES be pleased to state:

(a) the number of sick CPSUs, referred to Board for Reconstruction of Public Sector Enterprises (BRPSE) so far;

(b) the names of the CPSUs, which have been cleared for revival/ restructuring by the BRPSE;

(c) the details of approval given by the Cabinet for revival/ restructuring as recommended by the BRPSE; and

(d) the unit-wise time bound action plan for expeditious approval of the revival schemes initiated by the BRPSE?

THE MINISTER OF STATE OF THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI SONTOSH MOHAN DEV): (a) and (b) 40 cases of sick PSEs (including subsidiaries of National Textile; Corporation Ltd.) have been referred to BRPSE. BRPSE has given its final recommendations in respect of 24 cases of sick PSEs. The names of these 24 PSEs are given in the enclosed Statement. *(See* below)

(c) Based on the recommendations of BRSPSE, Government has approved the revival proposals in respect of 8 cases of sick PSEs.

(d) The administrative Ministries/Departments have been requested to process the recommendations of BRPSE for obtaining the approval of the competent authority within 8 weeks of the receipt of the recommendations of BRPSE.

Statement

List of PSEs whose revival/rehabilitation or closure/winding up proposals have been cleared by BRPSE

Sl. No.	Name of the CPSE	Name of the Ministry/Department
1	2	3
1	Hindustan Salts Ltd.	Deptt. of Heavy Industry
2	Bridge & Roof Co. (India) Ltd.	Deptt. of Heavy Industry
3	BBJ Construction Co. Ltd.	Deptt. of Heavy Industry
4	Tyre Corporation of India Ltd.	Deptt. of Heavy Industry
5	British India Corporation Ltd.	Ministry of Textiles
6	National Textiles Corporation Ltd. & its subsidiaries	Ministry of Textiles
7	Madras Fertilizers Ltd.	Deptt. of Fertilizers
8	HMT Bearing Ltd.	Deptt. of Heavy Industry
9	Praga Tools Ltd.	Deptt. of Heavy Industry
10	Braithwaite & Company Ltd.	Deptt. of Heavy Industry
11	NEPALtd.	Deptt. of Heavy Industry
12	Richardson & Cruddas Ltd.	Deptt. of Heavy Industry
13	Central Inland Water Transport Corporation Ltd.	Deptt. of Shipping
14	Tungabhadra Steel Products Ltd.	Deptt. of Heavy Industry
15	Bharat Wagon & Engineering Co. Ltc	i. Deptt. of Heavy Industry
16	Bharat Pumps & Compressors Ltd.	Deptt. of Heavy Industry
17	Hindustan Antibiotics Ltd.	Deptt. of Chemicals & Petrochemicals
18	Eastern Coalfield Ltd.	Ministry of Coal
19	Cement Corporation of India Ltd.	Deptt. of Heavy Industry
20	Bharat Ophthalmic Glass Ltd.	Deptt. of Heavy Industry

1	2	3
21	HMT Machine Tools Ltd.	Deptt, of Heavy Industry
22	Heavy Engineering Corporation Ltd.	Deptt, of Heavy Industry
23	Hindustan Organic Chemicals Ltd.	Deptt, of Chemicals & Petrochemicals
24	Hindustan Insecticides Ltd.	Deptt, of Chemicals & Petrochemicals

In respect of the CPSEs mentioned against SI. No. 1,2, 3, 5, 6, 8, 9, & 13, the revival proposals have been approved by the Government.

Appointment of Independent Directors

2206. SHRI SHAHID SIDDIQUI:
SHRI KB. KRISHNA MURTHY:
SHRI SANTOSH BAGRODIA: SHRI
AMAR SINGH:

Will the Minister of HEAVY INDUSTRY AND PUBLIC ENTERPRISES be pleased to state:

(a) whether Government are facing a dearth of suitable candidates for the appointment as Independent Directors on the Boards of Directors of CPSEs;

(b) if so, the steps being taken to introduce fresh talent in the Boards of Director from a large spectrum of professional and experts;

(c) whether Government are also considering to create a pool of independent professionals in fields relevant to CPSEs who could be appointed as independent directors;

(d) if so, the details thereof; and

(e) if not, the reasons therefor?

THE MINISTER OF STATE OF THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI SONTOSH MOHAN DEV): (a) and (b) Government have issued instructions from time to time for induction of professionals as Independent Directors on the Boards